

AALCO/RES/52/SD 12 12 SEPTEMBER 2013

REPORT ON THE WORK OF THE UNCITRAL AND OTHER INTERNATIONAL ORGANIZATIONS IN THE FIELD OF INTERNATIONAL TRADE LAW

(Non-Deliberated)

The Asian-African Legal Consultative Organization at its Fifty-Second Annual Session

Considering the Secretariat Document No. AALCO/52/HEADQUARTERS SESSION (NEW DELHI)/2013/SD 12,

Being aware of the Finalized version of the Guide to Enactment of the UNCITRAL Model Law on Public Procurement and recommendations to assist arbitral institutions and other interested bodies with regard to arbitration under the UNCITRAL Arbitration Rules, as revised in 2012, at its forty-fifth session;

Welcoming the decision of the UNCITRAL to follow topics in the areas of settlement of commercial disputes, security interests and insolvency law and undertaking the work in the area of online dispute resolution;

Taking note of the adoption of UNIDROIT Draft Principles on the Operation of Closeout Netting Provisions;

Also welcoming the preliminary endorsement of the "Draft Hague Principles on the Choice of Law in International Contracts "expecting adoption of the "Hague principals on the choice of Law International contact" at the future session of the council on Geneva/Affairs and policy of the Hague Conference of International/Private Law;

- 1. **Expresses** its satisfaction for AALCO's continued cooperation with the various international organizations competent in the field of international trade law and hopes that this cooperation will be further enhanced in the future;
- 2. **Urges** Member States to consider adopting, ratifying or acceding to the instruments prepared by the UNCITRAL, and other International Organizations, including the

Recommendations to assist arbitral institutions and other interested bodies with regard to arbitration under the UNCITRAL Arbitration Rules as revised in 2010;

- 3. **Urges** AALCO Member States to continue to participate actively in the relevant meetings and processes of UNCITRAL and other international organizations which address international trade law matters; and
- 4. **Decides** to place this item on the provisional agenda of the Fifty-Third Session.